



## **White House Tax Plan Does Not Include Border Adjustment Tax *Still Subject to Revision***

The White House on Wednesday released its [2017 Tax Reform for Economic Growth and American Jobs](#), that will, among other things, reduce the current seven tax brackets to only three brackets, repeal the alternative minimum tax, repeal the state tax, lower the business rate to 15 percent, and have a one-time tax on overseas profits.

The proposal does not at this time include a Border Adjustment Tax (BAT), which [CIAA opposed in a February letter](#) to House and Senate Committee leaders. However, in a [White House briefing](#), Treasury Secretary Mnuchin suggested that this proposal provides "core principles" and that they would be working "...with the House and the Senate to turn this into a bill that can be passed and the President can sign." House Speaker Paul Ryan has been a proponent of BAT, so even though the President has not included it in his proposal, the BAT is likely to still be a matter for consideration.

No date has been set for the release of the actual plan beyond this statement of principles. We will continue to keep you informed as details and schedules are released.

Should you have any questions, please contact Roger Szemraj at [rszemraj@theciaa.org](mailto:rszemraj@theciaa.org) or (202) 789-1212.

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### **DATES TO REMEMBER**

#### **May 4, 2017**

Member Meeting

9:30 am - 11:30 am

Saddle Brook Marriott, Saddle Brook, NJ

#### **May 5, 2017**

CIAA Dinner Dance

Macaluso's, Hawthorne, NJ

Dinner Dance [Registration](#)

#### **July 1, 2017**

Last day for an exporting country that is not designating importers for calendar year 2017

to notify FAS.

**August 31, 2017**

Last day to Enter dairy products into U.S. Customs territory that may be used to qualify and establish eligibility for a calendar year 2017 license.

**September 1, 2017**

First day of 2018 license applications

**September 15, 2017**

Last day of licensees applying for reallocated license amounts for 2017

**October 2, 2017**

Last day to surrender 2017 license amounts

**October 16, 2017**

Last day of 2018 license applications

**November 2, 2017**

Member Meeting

9:30 am - 11:30 am

Saddle Brook Marriott, Saddle Brook, NJ

**December 22, 2017 (approximately)**

FAS issues first notice of calendar year 2018 licenses to licensees.

**December 31, 2017**

Last day for licensees to make entries to fulfill the requirement to use 85% of their calendar year 2017 license amount. Last day for which calendar year 2017 licenses are valid.

**January 21, 2018**

CIAA Fancy Food Show Reception

5:00 pm- 7:30 pm

Thirsty Bear Brewery

San Francisco, CA

\* If a deadline date falls on a Saturday, Sunday, or Federal holiday, the deadline will be the next business day (Section 6.36(a) of the Dairy Tariff-Rate Import Quota Licensing Regulation). This does not apply to dates of entry for eligibility.

**Cheese Importers Association of America**

Ken Olsson

President

email: [president@theciaa.org](mailto:president@theciaa.org)

phone: 202-547-0899

202-547-0899 Fax: 202-547-6348  
Email: [info@theciaa.org](mailto:info@theciaa.org)

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